

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Financial Statements**

**Year Ended March 31, 2016**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of United Way Central and Northern Vancouver Island

We have audited the accompanying financial statements of United Way Central and Northern Vancouver Island, which comprise the statement of financial position as at March 31, 2016 and the statements of operations, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of the donation revenues, pledges receivable and designated campaign revenue was limited to the amounts in the records of the Society and we were not able to determine whether any adjustments might be necessary to donation revenue, pledges receivable, deferred designated campaign revenue, excess of revenues over expenses, current assets and net assets.

Independent Auditor's Report to the Members of United Way Central and Northern Vancouver Island *(continued)*

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of United Way Central and Northern Vancouver Island as at March 31, 2016 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting policies applied by the United Way Central and Northern Vancouver Island in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

The financial statements for the year ended March 31, 2015 were audited by another accounting firm and are presented for comparative purposes only.

*Hayes Stewart Little & Co.*

Nanaimo, BC  
July 28, 2016

CHARTERED PROFESSIONAL ACCOUNTANTS


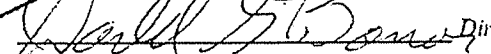
**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**  
**Statement of Financial Position**  
**March 31, 2016**

	2016	2015
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 736,592	\$ 630,185
Short term investments (Note 3)	174,337	152,124
Accounts receivable	2,154	6,082
Pledges receivable (Note 5)	396,761	438,308
Goods and services tax recoverable	3,345	3,045
Prepaid expenses and deposits	14,515	6,194
	<u>1,327,704</u>	<u>1,235,938</u>
<b>CAPITAL ASSETS (Note 6)</b>	<u>270,399</u>	<u>271,636</u>
	<u>\$ 1,598,103</u>	<u>\$ 1,507,574</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 271,818	\$ 80,526
Government remittance payable	14,983	4,272
Deferred designated campaign revenue (Note 7)	113,924	143,349
Deferred contribution revenue (Note 8)	103,157	140,472
Deferred capital contributions (Note 9)	49,206	51,391
Callable debt due in one year (Note 10)	6,475	4,847
	<u>559,563</u>	<u>424,857</u>
Callable debt due thereafter (Note 10)	157,830	195,391
	<u>717,393</u>	<u>620,248</u>
<b>NET ASSETS</b>		
Invested in capital assets	56,886	20,006
Internally restricted (Note 11)	422,850	410,000
Unrestricted	400,974	457,320
	<u>880,710</u>	<u>887,326</u>
	<u>\$ 1,598,103</u>	<u>\$ 1,507,574</u>

LEASE COMMITMENTS (Note 12)

SUBSEQUENT EVENT (Note 13)

ON BEHALF OF THE BOARD

 Director  
 Director

See notes to financial statements

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Statement of Operations**

**For the Year Ended March 31, 2016**

	2016	2015
<b>REVENUES</b>		
Donations <i>(Note 2)</i>	\$ 325,506	\$ 362,570
Donations collected from other United Ways	648,313	668,402
Gross campaign revenue	973,819	1,030,972
Less donations paid to other United Ways	(3,668)	(5,648)
Less other United Ways admin fee	(15,470)	(10,289)
Less uncollectible pledges	(50,673)	(101,532)
Net campaign revenue	904,008	913,503
Homelessness Partnering Strategy <i>(Schedule 4)</i>	589,968	573,785
Success By 6	459,992	329,646
Success By 6 administration fee	31,774	24,342
Amortization of deferred capital contributions	2,185	2,141
Investment income	2,462	2,140
Program administration fees	5,739	6,081
Grants	6,200	-
	<b>2,002,328</b>	<b>1,851,638</b>
<b>EXPENSES</b>		
Allocations and designated donations	466,398	456,244
UWCNVI Impact programs <i>(Schedule 3)</i>	240,614	204,929
Homelessness Partnering Strategy <i>(Schedule 4)</i>	589,892	573,714
Success By 6	459,903	329,560
Fundraising <i>(Schedule 2)</i>	252,137	200,266
	<b>2,008,944</b>	<b>1,764,713</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (6,616)</b>	<b>\$ 86,925</b>

See notes to financial statements

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2016**

	Invested in capital assets	Internally restricted	Unrestricted	2016	2015
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 20,006	\$ 410,000	\$ 457,320	\$ <b>887,326</b>	\$ 800,401
Excess (Deficiency) of revenues over expenses	(6,895)	(382,050)	382,329	<b>(6,616)</b>	86,925
Invested in capital assets	7,842	-	(7,842)	-	-
Repayment of callable debt	35,933	-	(35,933)	-	-
Transfer from current year campaign activities to internally restricted fund for 2016 agency allocations	-	394,900	(394,900)	-	-
<b>NET ASSETS - END OF YEAR</b>	\$ <b>56,886</b>	\$ <b>422,850</b>	\$ <b>400,974</b>	\$ <b>880,710</b>	\$ <b>887,326</b>

See notes to financial statements

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Statement of Cash Flow**  
**Year Ended March 31, 2016**

	2016	2015
<b>OPERATING ACTIVITIES</b>		
Cash received from donations	\$ 927,472	\$ 1,031,304
Cash received from government and non-government contributions	1,048,949	1,004,868
Cash received from investments	2,459	2,143
Cash paid to agencies and programs	(1,302,248)	(1,253,323)
Cash paid to employees	(354,031)	(266,809)
Cash paid on expenditures	(150,205)	(269,380)
Cash flow from operating activities	<u>172,396</u>	<u>248,803</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(7,843)	-
Purchase of short term investments	(22,213)	(862)
Cash flow used by investing activities	<u>(30,056)</u>	<u>(862)</u>
<b>FINANCING ACTIVITY</b>		
Repayment of callable debt	(35,933)	(4,531)
<b>INCREASE IN CASH FLOW</b>	<b>106,407</b>	<b>243,410</b>
Cash - beginning of year	<u>630,185</u>	<u>386,775</u>
<b>CASH - END OF YEAR</b>	<b>\$ 736,592</b>	<b>\$ 630,185</b>

# UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND

## Notes to Financial Statements

Year Ended March 31, 2016

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### 1. PURPOSE OF THE SOCIETY

United Way Central and Northern Vancouver Island (the "Society") was incorporated under the laws of the Society Act of British Columbia as a not-for-profit organization and is a registered charity under the Income Tax Act. The Society is exempt from income taxes as long as certain conditions are met. In the opinion of management these requirements have been met.

The Society's mission is to improve lives and build community by engaging individuals and mobilizing collective action. The Society's values are: to demonstrate trust, integrity, transparency, inclusivity and respect; to energize and inspire volunteerism and volunteer leadership; to endorse innovation, partnerships and collective action; to provide non-partisan leadership; and to embrace diversity.

The Society helps local people through programs and investments in three Impact Areas: All That Kids Can Be, From Poverty to Possibility and Healthy People, Strong Communities. Investments include local Community Fund Grants, Success By 6, Homelessness Partnering Strategy, and other initiatives supporting volunteerism and community development to address social issues.

The Society supports life-changing programs in each Impact Area in three regions of Vancouver Island, including Central Island, Comox Valley, and Campbell River.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

#### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and bank deposits.

#### Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Investment income includes interest income, dividends and realized gains/losses on the sale of securities.

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**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**  
**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)***

Revenue recognition

The Society follows the deferral method of accounting for contributions and donations.

Pledges and donations received by the Society that are not designated by the donor to fund specified agencies, charities and other United ways are recognized as revenue in the year that they are received or pledged. An allowance for pledge loss is provided annually based on historical percentages for pledge collections and on actual collection experience. Pledges and donations received by the Society that are designated by the donor to fund specific agencies, charities and other United Ways are considered to be restricted by purpose and are recorded as deferred designated campaign revenue and are recognized as revenue in the year the amount is paid to the designated organization.

Special event revenue is recognized when the event occurs and when the amount can be reasonably estimated and collection is reasonably assured.

Contributions received specifically for the purchase of capital assets are deferred and recognized as revenue over the expected useful life of the related capital asset.

Homelessness Partnering Strategy revenue that is restricted for a specific operation project is recognized as revenue when the related expenses are incurred.

Success By 6 revenue that is restricted for a specific operating project is recognized as revenue when the related expenses are incurred.

Contributed services and materials

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Society's operations and would otherwise have been purchased.

Volunteers assist the Society in carrying out its activities. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

For the year ended March 31, 2016, contributed services and materials of \$8,932 was included in the donations revenue.

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**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**  
**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Buildings	25 years	straight-line method
Computer equipment	30%	straight-line method
Computer software	100%	straight-line method
Equipment	20%	straight-line method
Furniture and fixtures	20%	straight-line method
Office equipment	20%	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Amortization is taken at one-half of the above rates in the year of acquisition. No amortization is taken in the year of disposal.

Callable debt

The Society's demand loan is classified as a current liability because the lender has the right to demand repayment within one year.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Annual Impact allocation to agencies and programs

Annually, there is a process to determine the allocation of Community Funds through UWCNVI grants. A similar process is followed for Success by 6 and the Homelessness Partnering Strategy. The Board of Directors approves allocations of grants via the annual budget, availability of funds, and program requirements. Allocations to agencies and programs are only recorded when they are paid.

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# UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND

## Notes to Financial Statements

Year Ended March 31, 2016

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant areas involve the use of management estimates related to the determination of the valuation of pledges receivable, the useful lives of capital assets for amortization, accounts payable and accrued liabilities, wages payable, deferred designated campaign revenue, deferred contribution revenue, and deferred capital contributions.

Accounts and pledges receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Allocation of administrative expenses

General management and administration expenses are incurred to support functional areas and are allocated to fundraising and program expenses based on the time study method. Following this method, general and administrative expenses are allocated as follows:

Fundraising expenses 42% (2015 - 42%)

Program expenses 58% (2015 - 58%)

### 3. SHORT TERM INVESTMENTS

Short term investments consist of GICs earning interest of 1.25% (2015 - 1.35%) and mature from December 24 to December 30, 2016.

### 4. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2016.

#### *(a) Credit risk*

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk from pledges. An allowance for doubtful pledges is established based upon factors surrounding the specific accounts, historical trends and other information.

#### *(b) Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources, demand loan and accounts payable.

*(continues)*

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Notes to Financial Statements**

**Year Ended March 31, 2016**

**4. FINANCIAL INSTRUMENTS (continued)**

*(c) Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its short term investments and callable debt.

**5. PLEDGES RECEIVABLE**

	2016	2015
2015 campaign pledges receivable	\$ 453,575	\$ -
Less: allowance for uncollectible pledges	(62,184)	-
	\$ 391,391	\$ -
2014 campaign pledges receivable	\$ 74,620	\$ 509,036
Less: allowance for uncollectible pledges	(69,250)	(86,053)
	\$ 5,370	\$ 422,983
2013 campaign pledges receivable	\$ -	\$ 74,432
Less: allowance for uncollectible pledges	-	(59,107)
	\$ -	\$ 15,325

Allowance for doubtful pledges is provided annually based on historical average percentage of actual collections over pledges.

Included in gross campaign revenue is \$453,575 (2015 - \$509,036) of pledges receivable.

**6. CAPITAL ASSETS**

	Cost	Accumulated amortization	2016 Net book value	2015 Net book value
Land	\$ 94,353	\$ -	\$ 94,353	\$ 94,353
Buildings	185,555	18,555	167,000	174,422
Computer equipment	11,578	7,388	4,190	913
Computer software	1,777	1,777	-	-
Equipment	14,701	14,290	411	514
Furniture and fixtures	6,936	3,931	3,005	804
Office equipment	8,011	6,571	1,440	630
	\$ 322,911	\$ 52,512	\$ 270,399	\$ 271,636

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Notes to Financial Statements**

**Year Ended March 31, 2016**

**7. DEFERRED DESIGNATED CAMPAIGN REVENUE**

Deferred designated campaign revenue consists of donations and pledges received (either directly from donors or from other United Ways who manage central campaigns) for other charities that have not been disbursed as at period end. The Society pays these designated donations following collection of pledges. Recognition of these amounts as revenue is deferred to periods when the disbursement is made and pledges are collected, at which time the payment is recorded as a designated donation expense and the donation is recorded as revenue. Changes in the deferred designated campaign revenue are as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 143,349	\$ 187,273
Received during the year	96,332	109,028
Revenue recognized during the year	(109,210)	(141,218)
Write off of uncollectible pledges	<u>(16,547)</u>	<u>(11,734)</u>
Balance, end of year	<u>\$ 113,924</u>	<u>\$ 143,349</u>

Included in revenue recognized is \$1,932 (2015 - \$4,518) in designations fees.

**8. DEFERRED CONTRIBUTION REVENUE**

Deferred contribution revenue consists of grants received for specific projects and operating purposes. Recognition of these amounts as revenue is deferred to the periods when the specified expenditures are made. Changes in the deferred contribution revenue are as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 140,472	\$ 61,313
Received during the year	454,362	429,181
Revenue recognized during the year	<u>(491,677)</u>	<u>(350,022)</u>
Balance, end of year	<u>\$ 103,157</u>	<u>\$ 140,472</u>

**9. DEFERRED CAPITAL CONTRIBUTIONS**

Deferred capital contributions represent restricted funding received specifically for the purchase of capital assets. The contributions are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Changes in the deferred capital contribution balances are as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 51,391	\$ 53,532
Revenue recognized during the year	<u>(2,185)</u>	<u>(2,141)</u>
Balance, end of year	<u>\$ 49,206</u>	<u>\$ 51,391</u>

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Notes to Financial Statements**

**Year Ended March 31, 2016**

**10. CALLABLE DEBT**

Coastal Community Credit Union loan bearing interest at 4.69% per annum, repayable in monthly blended payments of \$1,170. The loan matures on November 1, 2018 and was secured by land and building which have a net book value of \$261,353 (2015 -268,775). Loan is callable on demand.

Principal due in one year

	<u>2016</u>	<u>2015</u>
	\$ 164,305	\$ 200,238
	<u>(6,475)</u>	<u>(4,847)</u>
	<u>\$ 157,830</u>	<u>\$ 195,391</u>

Principal repayment terms are approximately:

2017	\$ 6,475
2018	6,849
2019	4,732
2020	<u>146,249</u>
	<u>\$ 164,305</u>

**11. INTERNALLY RESTRICTED NET ASSETS**

The Board of Directors has internally restricted \$394,900 (2015 - \$410,000) representing funds received from the current year campaigns that will be distributed in the next year to community partners subject to funding availability. In addition, there is \$27,950 of internally restricted funds remaining from the prior year internally restricted net assets to community partners. The remaining \$27,950 was paid subsequent to the year end for total internally restricted assets of \$422,850.

**12. LEASE COMMITMENTS**

The Society has a long term operating lease with respect to its equipment. Future minimum lease payments as at March 31, 2016, are as follows:

2017	\$ 1,996
2018	1,996
2019	<u>499</u>
	<u>\$ 4,491</u>

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**  
**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**13. SUBSEQUENT EVENTS**

On April 1, 2016, the Society completed the transfer of Cowichan United Way's assets pursuant to an Asset Transfer Agreement dated as of March 24, 2016. Under the terms of the Asset Transfer Agreement, the Society paid \$10 for transferring the assets and liabilities of Cowichan United Way including the cash balances, the chattels, the assumed contracts, the lease, the accounts receivable, the intangible assets and the records. The Society is also subject to the purchaser's covenants include offering employment to a certain employee with Cowichan United Way on the same terms and conditions; paying all provincial sales tax payables related to the sale and transfer; and assuming responsibility for delivering the United Way brand and mission to the Cowichan region.

**14. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Administrative Expenses (Schedule 1)**  
**Year Ended March 31, 2016**

	2016	2015
Amortization of capital assets	\$ 9,080	\$ 8,299
Bank charges and interest	3,698	4,281
Conference and travel	5,307	6,645
General	7,628	9,605
Insurance	2,284	548
Interest on demand loans	9,035	8,801
Memberships	874	697
Occupancy costs	7,461	3,153
Office	12,211	8,090
Professional fees	24,001	19,218
Program contractors	10,763	58,622
Repair and maintenance	4,464	206
Telephone and internet	6,802	2,853
Wages and benefits	50,325	61,994
	<u>153,933</u>	193,012
Administrative expenses, allocated to fundraising expenses at 42% (2015 - 42%) (Schedule 2)	(64,652)	(81,065)
Administrative expenses, allocated to Impact programs at 58% (2015 - 58%) (Schedule 3)	<u>(89,281)</u>	<u>(111,947)</u>
	<u>\$ -</u>	<u>\$ -</u>



**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**

**Fundraising Expenses (Schedule 2)**  
**Year Ended March 31, 2016**

	2016	2015
Campaign expenses	\$ 33,633	\$ 41,980
Special Events	11,447	8,113
Wages	142,405	69,108
Allocation of administrative expenses (Schedule 1)	64,652	81,065
	<u>\$ 252,137</u>	<u>\$ 200,266</u>

**UWCNVI Impact Programs (Schedule 3)**  
**Year Ended March 31, 2016**

	2016	2015
Program expenses	\$ 30,943	\$ 13,993
United Way of Canada - Centraide dues	6,778	6,581
Wages	113,612	72,408
Allocation of administrative expenses (Schedule 1)	89,281	111,947
	<u>\$ 240,614</u>	<u>\$ 204,929</u>

**UNITED WAY CENTRAL AND NORTHERN VANCOUVER ISLAND**  
**Homelessness Partnering Strategy - Statement of Revenue and Expenses**  
**Year Ended March 31, 2016**

*(Schedule 4)*

	Duncan Aboriginal	Nanaimo Aboriginal	Nanaimo Designated	2016	2015
<b>REVENUE</b>					
Employment and Social Development Canada	\$ 89,615	\$ 126,431	\$ 373,845	\$ 589,891	\$ 573,714
Interest income	-	-	77	77	71
<b>Total Revenue</b>	<b>89,615</b>	<b>126,431</b>	<b>373,922</b>	<b>589,968</b>	<b>573,785</b>
<b>EXPENSES</b>					
CE project management costs					
Advertising	-	-	234	234	-
Office supplies	156	234	725	1,115	1,928
Professional fees	1,193	1,189	3,680	6,062	6,297
Rent	475	713	2,207	3,395	3,395
Software	69	103	319	491	-
Staff wages	8,876	12,971	41,218	63,065	66,875
Telephone and Internet	252	378	1,170	1,800	1,800
Travel	242	-	105	347	2,634
Utilities	252	378	1,170	1,800	1,800
<b>Total CE project management costs</b>	<b>11,515</b>	<b>15,966</b>	<b>50,828</b>	<b>78,309</b>	<b>84,729</b>
Sub-project costs					
Duncan Aboriginal					
Hiiye'yu Lelum Society - Support Services	78,100	-	-	78,100	78,337
Nanaimo Aboriginal					
Tillicum Lelum Aboriginal Society - Support Services	-	110,465	-	110,465	112,112
Nanaimo Designated					
Nanaimo Region John Howard Society - Support Services	-	-	209,004	209,004	136,779
Nanaimo Women's Resource Centre - Support Services	-	-	-	-	98,552
First Unitarian Fellowship of Nanaimo - Support Services	-	-	-	-	43,979
Housing First Readiness	-	-	-	-	19,226
Nanaimo Region John Howard Society - Housing First	-	-	91,971	91,971	-
Point in Time Count	-	-	22,043	22,043	-
<b>Total sub-project costs</b>	<b>78,100</b>	<b>110,465</b>	<b>323,018</b>	<b>511,583</b>	<b>488,985</b>
<b>Total project costs</b>	<b>89,615</b>	<b>126,431</b>	<b>373,846</b>	<b>589,892</b>	<b>573,714</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76</b>	<b>\$ 76</b>	<b>\$ 71</b>